

PRESS RELEASE

Agreement to Sell Qioptiq to Excelitas Technologies

LUXEMBOURG, 30 September 2013

Qioptiq and Excelitas Technologies announce that they have entered into an agreement for Excelitas Technologies to acquire one hundred percent of the shares of Qioptiq.

Qioptiq was formed in 2005 when it was acquired from Thales by Candover Partners It has been managed by Arle Capital Partners since 2010. During the period from 2005 Qioptiq has developed into a strong global specialist in the photonics industry serving the commercial, defence and aerospace markets. Qioptiq operates from ten different locations in Germany, UK, Singapore, US and Hungary and employs over 1,900 people.

Excelitas Technologies provides innovative, customized optoelectronics and advanced electronic systems to a global customer base of leading OEMs seeking high-performance, market-driven technology solutions.

Commenting on the sale, David Marks, CEO of Qioptiq said: "Since the formation of Qioptiq in 2005, the company has developed into a strong player in the photonics industry, through organic growth and strategic acquisitions. The strength of the new combined entity will benefit our customers and create opportunities for our employees."

Terms of the deal are not being disclosed. The transaction is subject to customary closing conditions and is expected to be completed in the next sixty days.

About Qioptiq

Qioptiq designs and manufactures photonic products and solutions that serve a wide range of markets and applications in the areas of medical and life sciences, industrial manufacturing, defense and aerospace, and research and development. The company is known for its high-quality standard components, products and instruments, its custom modules and assemblies, its leading-edge innovation, its precision manufacturing and its responsive global resourcing. Through a series of acquisitions, Qioptiq has an impressive history and pedigree, and benefits from having integrated the knowledge and experience of Avimo, Gsänger, LINOS, Optem, Pilkington, Point Source, Rodenstock, Spindler & Hoyer and others. Qioptiq has a worldwide presence with locations throughout Europe, Asia and the USA, employs over 1,900 people, and generated revenues of approximately US\$346 million in 2012. For more information, visit <u>www.qioptiq.com</u>

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About Excelitas Technologies

Excelitas Technologies is a global technology leader focused on delivering innovative, customized solutions to meet the lighting, detection and other highperformance technology needs of OEM customers. From medical lighting to analytical instrumentation, clinical diagnostics, industrial, safety and security, and aerospace and defense applications, Excelitas Technologies is committed to enabling our customers' success in their end-markets. Excelitas Technologies has approximately 3,000 employees in North America, Europe and Asia, serving customers across the world. Connect with Excelitas on <u>Facebook</u>, <u>LinkedIn</u> and <u>Twitter</u>.

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